SB91
147215-1
By Senator Sanford
RFD: Finance and Taxation General Fund
First Read: 05-FEB-13
SYNOPSIS: Under existing law, the Department of Revenue supervises and regulates the periodic reappraisal of all property in Alabama. This bill would provide that property in Alabama would not be subject to reappraisal less than every four years.

A BILL
TO BE ENTITLED
AN ACT

To amend Section 40-7-60, Code of Alabama 1975, relating to the reappraisal of property in Alabama, to provide property in Alabama would not be subject to reappraisal less than every four years.
BE IT ENACTED BY THE LEGISLATURE OF ALABAMA:

Section 1. Section 40-7-60, Code of Alabama 1975, is amended to read as follows:
"§40-7-60.
"It shall be the function, duty, and responsibility of the Department of Revenue to periodically inspect and supervise the implementation and program of reappraisal of all property in the State of Alabama and to regulate, according to a definite schedule, the individual county-by-county reappraisal of such property. Notwithstanding the foregoing, the individual county-by-county reappraisal shall not be conducted more often than every four tax years."

Section 2. This act shall become effective on the first day of the third month following its passage and approval by the Governor, or its otherwise becoming law.