SYNOPSIS: Act 2011-3 of the 2011 Regular Session of the Legislature enacted the Education Trust Fund Rolling Reserve Act to provide a process to determine the maximum amount that may be appropriated annually from the Education Trust Fund beginning with fiscal year 2013. This bill would repeal that act.

A BILL TO BE ENTITLED
AN ACT

To repeal Act 2011-3 of the 2011 Regular Session of the Legislature, the Education Trust Fund Rolling Reserve Act.

BE IT ENACTED BY THE LEGISLATURE OF ALABAMA:

Section 1. Act 2011-3 of the 2011 Regular Session of the Legislature, the Education Trust Fund Rolling Reserve Act, is hereby repealed.
Section 2. This act shall become effective immediately upon its passage and approval by the Governor, or its otherwise becoming law.