SB154

131836-1

By Senator Orr

RFD: Finance and Taxation General Fund

First Read: 07-FEB-12
SYNOPSIS: This bill would require a state or education employee who has developed an invention, product, process, idea, concept, procedure, innovation, or works of authorship and their associated materials within the scope of his or her employment to share patent proceeds with his or her state agency or education institution.

This bill would require the proceeds of the state agency to be deposited in the State General Fund and would require the proceeds of the education institution to be deposited in the Education Trust Fund.

A BILL
TO BE ENTITLED
AN ACT

To require a state or education employee to share his or her patent proceeds with his or her state agency or
BE IT ENACTED BY THE LEGISLATURE OF ALABAMA:

Section 1. (a) A state agency shall receive 50 percent of the patent proceeds of a state employee who has developed an invention, product, process, idea, concept, procedure, innovation, or works of authorship and their associated materials within the scope of his or her employment.

(b) The proceeds received by the state agency pursuant to subsection (a) shall be deposited into the State General Fund.

Section 2. (a) An education institution shall receive 50 percent of the patent proceeds of an education employee who has developed an invention, product, process, idea, concept, procedure, innovation, or works of authorship and their associated materials within the scope of his or her employment.

(b) The proceeds received by the education institution pursuant to subsection (a) shall be deposited into the Education Trust Fund.

Section 3. This act shall become effective on the first day of the third month following its passage and approval by the Governor, or its otherwise becoming law.