HB516

140427-3

By Representative Brown

RFD: Insurance

First Read: 14-MAR-12
To authorize the Chief Executive Officer of the Alabama State Employees Insurance Board to approve the offering of group insurance products by insurance carriers that have been approved under existing law.

BE IT ENACTED BY THE LEGISLATURE OF ALABAMA:

Section 1. The Chief Executive Officer of the Alabama State Employees Insurance Board may approve the offering of group voluntary work site benefit products, not to include major medical coverage, by insurance carriers that have been approved pursuant to Section 36-1-4.3, Code of Alabama 1975, and by the Commissioner of Insurance.

Section 2. This act shall become effective on the first day of the third month following its passage and approval by the Governor, or its otherwise becoming law.
Read for the first time and referred to the House of Representatives committee on Insurance ...... 14-MAR-12

Read for the second time and placed on the calendar with 1 substitute and.......................... 12-APR-12

Read for the third time and passed as amended.......................... 02-MAY-12

Yeas 97, Nays 0, Abstains 0

Greg Pappas
Clerk